

MIGHT and AIC Forge Collaboration on Technology Transfer and IP Commercialisation

Malaysian Industry-Government Group for High Technology (MIGHT) has recently signed a Memorandum of Understanding (MoU) with the Australian Institute for Commercialisation (AIC) to facilitate the sharing of knowledge, market insights and business intelligence in promoting the growth of new technology-based start ups and businesses.

This follows the recent engagement of the AIC by the Malaysian government to provide strategic advice on a number of key innovation and collaboration policies and initiatives. The MOU will complement MIGHT's catalytic role along the innovation continuum in the areas of market intelligence and research and technology transfer and acquisition.

MIGHT Chief Executive Mohd Yusoff Sulaiman said the group also aimed to further enhance their innovation gateway resources, known as "InnoXchange™", as a result of the partnership.

"Launched mid last year, InnoXchange™ promotes a common exchange platform for the sharing and management of technology and R&D resources to facilitate technology transfer and commercialisation," Mr Sulaiman said.

"This encompasses technology trading, IP management, technology verification, technology assessment and valuation, as well as market scanning, foresighting and business opportunity identification. Complementing this initiative is our newly established Technomart Malaysia™, a technology marketplace to promote technology trading and outsourcing".

AIC Chief Executive Officer Dr. Rowan Gilmore said the partnership was indicative of the interest of other countries in some of the pioneering programs the AIC had developed.

"The AIC's Commercialisation Management System (CMS) provides a framework with tools and resources to allow MIGHT to identify and capture IP from the research sector and industry into a central repository, and facilitate the commercialisation of new technology opportunities. The AIC CMS will integrate with MIGHT's InnoXchange™ to provide opportunity assessments and assist in the commercialisation of new technologies." Dr Gilmore said.

The MOU is an initiative under MIGHT@International program, whereby strategic partnerships with like-minded organisations overseas are established for a mutually beneficial exchange of knowledge, technological resources and networks at regional level. Korea Technology Transfer Center (KTTC) and Thailand NSTDA are key partners of MIGHT as a result of this program.

MIGHT, a government-industry partnership platform, under the purview of MOSTI, will continue to harness its core competencies to build on the networks, scale and linkages in advancing high technology development agenda at a national level.